



# EXCEL CIVILS ACADEMY

## DAILY CURRENT AFFAIRS

Date: 08-10-2022

1. Which of the following are the benefits of the Marginal Cost of Funds based Lending Rate (MCLR)?

- 1) Competition among banks
- 2) Fair cost of loans
- 3) Transparency in the computation of interest rates by banks

Select the correct answer using the code given below:

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

2. Consider the following statements regarding Per Capita Income (PCI):

- 1) Higher the rate of depreciation, lower the PCI of the nation.
- 2) The slope of the Lorenz Curve is inversely proportional to PCI at each point of the population distribution.

Which of the above statements is/are incorrect?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

3. With reference to United Nations Human Rights Council, consider the following statements:

- 1) The members are not eligible for immediate reelection after serving two consecutive terms.
- 2) Some of the members are nominated by the UN General Assembly.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

4. Consider the following statements:

- 1) The European Parliament has declared the European Union as 'LGBTIQ Freedom Zone.'
- 2) Ireland became the first country to legalise same-sex marriage through public vote.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

5. Consider the following pairs:

- 1) Blue pottery : Rajasthan
- 2) Cheriyal : Telangana
- 3) Saora : Assam
- 4) Phad : Rajasthan

Which of the pairs given above are correctly matched?

- a) 1 and 3 only
- b) 2 and 4 only
- c) 1, 2 and 4 only
- d) 1, 3 and 4 only

6. With reference to Kuchipudi dance style, consider the following statements:

- 1) Kuchipudi has developed from Yakshagaana dance style, which existed in Andhra.
- 2) This dance style was conceived by Siddhendra Yogi.
- 3) Bhaamaakalaapam is one of the important texts on Kuchipudi dance.

Which of the statements given above is/are correct?

- a) 1 only
- b) 1 and 2 only
- c) 2 and 3 only
- d) 1, 2 and 3

7. India's forex reserves slide to more than two -year low

In this context consider the following statements about Forex reserves of India

- 1) Total Forex reserves include foreign currency assets , gold, SDR AND RTP OF IMF
- 2) India has forex reserves to meet more than 10 months.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

8. Consider the following statements about India's Forex Reserves

- 1) India's foreign reserves is dominated by US dollars.
- 2) The decreasing order of Foreign Reserves in India is:: Foreign Assets >> Gold >> SDR >> RTP

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

9. Since independence, many laws have been enacted by the state to give effect to the various Directive Principles under part IV of the Constitution. In this context consider the following statements:

- 1) The Wildlife (Protection) Act, 1972 and the Forest (Conservation) Act, 1980, enactments give effect to Article 50.
- 2) Khadi and Village Industries Board gives effect to Article 43.
- 3) 73rd Constitutional amendment Act gives effect to Article 40.

Which of the statements given above is/are correct?

- a) 3 only
- b) 1 and 2 only
- c) 2 and 3 only
- d) 1, 2 and 3

10. With reference to the Directive Principles provided under part IV of the Indian Constitution, consider the following statements:

- 1) Promoting cottage industries on an individual or cooperation basis in rural areas.
- 2) Public assistance in case of old age, sickness, and disablement, and right to work.
- 3) Promoting the educational and economic interests of SCs, STs, and other weaker sections of the society.

4) Promoting the voluntary formation of cooperative societies.

Which of the directive principles given above are based on Gandhian ideology?

- a) 1, 2 and 3 only
- b) 2 and 4 only
- c) 1, 3 and 4 only
- d) 1, 2, 3 and 4